



TEFAT Risk Management Statement 2015

The Elliot Foundation Academies Trust is committed to building a national family of schools, “Where children believe they can, because teachers know they can”. Central to the ambition of rapid improvement in outcomes for all children is the effective management of risk such that teachers, leadership teams and school staff can concentrate on education.

Pre-conversion risk

All academy conversions are preceded by a due diligence exercise which populates a Pre-conversion risk assessment spreadsheet which is completed by the CEO.

Conversion risk

In the event that the conversion proceeds the pre-conversion risk assessment is an input to the project risk register which is managed by the project manager reporting to the project director. When the conversion project completes the all unclosed risks are transferred to the central risk register

Central risk register

The central risk register is owned by the CEO and Project Director and is managed by the Operations Group. The Operations Groups meets weekly by teleconference on a Wednesday and Risk management is a standing item on the agenda. Risks are grouped by directorate or by academy and each week the Operations Group will take a different directorate, region or new area of risk under consideration. This approach ensures that each term education, safety, finance, buildings, HR, development, compliance, operational and school risks are all reviewed at least once and mitigation discussed. The operations group escalates risk to the TEFAT board as a standing item on the board agenda.

Academy risk

It is the ambition of the trust that each academy will have its own risk register managed by the School Business Manager that feeds into the Trust’s central risk register but this will be implemented only when the school is RAG rated as consistently Green for financial management and financial control for six months as it is another skill set which has to be added to schools.